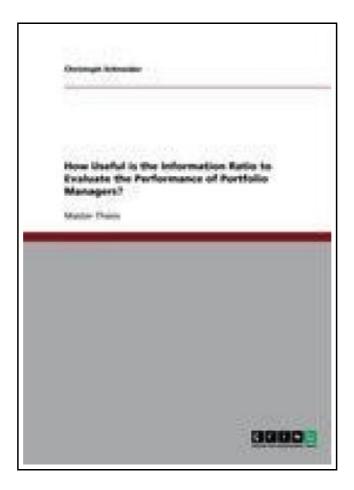
## How Useful is the Information Ratio to Evaluate the Performance of Portfolio Managers?



Filesize: 6.77 MB

#### **Reviews**

This book may be worth buying. I have read and i am confident that i am going to planning to go through once more once again in the future. Its been written in an exceptionally easy way and it is simply soon after i finished reading this publication in which actually altered me, modify the way i believe.

(Faye Shanahan)

### HOW USEFUL IS THE INFORMATION RATIO TO EVALUATE THE PERFORMANCE OF PORTFOLIO MANAGERS?



Grin Verlag Jul 2009, 2009. Taschenbuch. Book Condition: Neu. 217x149x12 mm. This item is printed on demand - Print on Demand Titel. - Master's Thesis from the year 2009 in the subject Business economics - Investment and Finance, grade: A (German Grade: 1,0), European Business School - International University Schloß Reichartshausen Oestrich-Winkel (Union Investment Chair of Asset Management), language: English, abstract: The idea of comparing the performance of different risky investments, for example investment funds, on a quantitative basis dates back to the beginnings of the asset management industry and has been an important field of research in finance since then. Performance measures serve as valuable quantitative evidence for the portfolio manager's performance as well as for the evaluation of investment decisions ex post. Based on the idea of the capital asset pricing model proposed by Treynor (1961), Sharpe (1964), and Lintner (1965), Treynor (1965) developed the first quantitative performance measure intended to rate mutual funds, the Treynor Ratio. Since then, a large number of performance measures with very different characteristics have been developed, for example by Sharpe (1966), Jensen (1968), Treynor & Black (1973), Sortino & Price (1994), and Israelsen (2005). In addition to their power of rating investments ex post, their ability to predict future performance has been thoroughly analyzed by Grinblatt & Titman (1992), Brown & Goetzmann (1995), Carhart (1997), and others. Besides academia, the driving force behind the development of more sophisticated performance measures has always been the investors. This is understandable, as 'the truly poor managers are afraid, the unlucky managers will be unjustly condemned, and the new managers have no track record. Only the skilled (or lucky) managers are enthusiastic' (Grinold & Kahn, 2000, p. 478). By combining and applying the results of previous research to a new sample of nearly 10,000 mutual funds that...

- Read How Useful is the Information Ratio to Evaluate the Performance of Portfolio Managers? Online
- Download PDF How Useful is the Information Ratio to Evaluate the Performance of Portfolio Managers?

#### Other Books



#### Psychologisches Testverfahren

Reference Series Books LLC Nov 2011, 2011. Taschenbuch. Book Condition: Neu. 249x191x7 mm. This item is printed on demand - Print on Demand Neuware - Quelle: Wikipedia. Seiten: 100. Kapitel: Myers-Briggs-Typindikator, Keirsey Temperament Sorter, DISG,...

Read ePub »



#### Programming in D

Ali Cehreli Dez 2015, 2015. Buch. Book Condition: Neu. 264x182x53 mm. This item is printed on demand - Print on Demand Neuware - The main aim of this book is to teach D to readers...

Read ePub »



#### The Java Tutorial (3rd Edition)

Pearson Education, 2001. Softcover. Book Condition: Neu. Gebraucht - Sehr gut Unbenutzt. Schnelle Lieferung, Kartonverpackung. Abzugsfähige Rechnung. Bei Mehrfachbestellung werden die Versandkosten anteilig erstattet. - Praise for "The Java' Tutorial, Second Edition" includes: "This book...

Read ePub »



#### Adobe Indesign CS/Cs2 Breakthroughs

Peachpit Press, 2005. Softcover. Book Condition: Neu. Gebraucht - Sehr gut Unbenutzt. Schnelle Lieferung, Kartonverpackung. Abzugsfähige Rechnung. Bei Mehrfachbestellung werden die Versandkosten anteilig erstattet. - Adobe InDesign is taking the publishing world by storm and...

Read ePub »



#### Have You Locked the Castle Gate?

Addison-Wesley Professional. Softcover. Book Condition: Neu. Gebraucht - Sehr gut Unbenutzt. Schnelle Lieferung, Kartonverpackung. Abzugsfähige Rechnung. Bei Mehrfachbestellung werden die Versandkosten anteilig erstattet. - Is your computer safe Could an intruder sneak in and steal...

Read ePub »



### Depression: Cognitive Behaviour Therapy with Children and Young People (Paperback)

Taylor Francis Ltd, United Kingdom, 2009. Paperback. Book Condition: New.  $242 \times 174$  mm. Language: English . Brand New Book. In recent years there has been an increase in research into childhood depression, and it

Read Book »



#### New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond

Paperback. Book Condition: New. Not Signed; This is Book 2 of CGP's SAT Buster 10-Minute Tests for KS2 Grammar, Punctuation & Spelling - it's a brilliant way to introduce English SATS preparation in bite-sized chunks.

Read Book »



# 31 Moralistic Motivational Bedtime Short Stories for Kids: 1 Story Daily on Bedtime for 30 Days Which Are Full of Morals, Motivations Inspirations (Paperback)

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Reading to children is a wonderful activity and past time that both parents

Read Book »



#### The Poems and Prose of Ernest Dowson

Book Jungle. Paperback. Book Condition: New. Paperback. 200 pages. Dimensions: 9.2in. x 7.5in. x 0.5in.The Poems and Prose of Ernest Dowson The Project Gutenberg EBook of The Poems And Prose Of Ernest Dowson by Ernest

Read Book »



#### Trace and Write Alphabets and Sentences for Beginning Writers (Paperback)

Createspace, United States, 2015. Paperback. Book Condition: New. 254 x 203 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. The Trace and Write Alphabets and Sentences for Beginning Writers workbook, provides extensive

Read Book »